

12th February, 2016

To,
The General Manager-Listing
Corporate Relationship Department
The BSE Limited, Ground Floor,
P.J. Towers, Dalal Street, Mumbai

Ref.: Script Code: 531494

Dear Sir,

Sub.: Outcome of Board Meeting

With reference to above subject and in compliance with the Listing Agreement, we hereby submit the outcome of the Board Meeting of the Members held on today i.e. 12th February, 2016 at 12.00 Noon.:-

Approval of Unaudited Financial Results Quarter ended on 31st December, 2015.

You are requested to kindly take the same on record.

Thanking You

Yours faithfully,

For Navkar Builders Limited

Shailesh Shah

Shaileshbhai Manubhai Shah
(Director)

Din No.: 02231177



Encl.: As Above.

PART I							
Statement of Standalone Unaudited Results for the Quarter Ended 31/12/2015							(in lacs)
Particulars	3 Months Ended (31-12-2015)	3 Months Ended (30-09-2015)	3 Months Ended (31-12-2014)	9 months ended (31/12/2015)	9 months ended (31/12/2014)	Year to date figures for current period ended (31/03/2015)	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1 Income from operations							
(a) Net sales/income from operations (Net of excise duty)	1772.53	1472.78	2515.93	5440.94	5872.29	8,278.92	
(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00	
Total income from operations (net)	1,772.53	1,472.78	2,515.93	5,440.94	5,872.29	8,278.92	
2 Expenses							
(a) Cost of materials consumed	36.96	30.19	1194.18	140.75	2638.41	6,866.69	
(b) Purchase of stock-in-trade					0.00	-	
© Changes in inventories of finished goods, work-in-progress and stock-in-trade	6.20	15.54	-158.18	60.48	-155.33	-414.06	
(d) Employee benefits expense	56.62	64.59	63.76	184.36	228.28	306.61	
(e) Depreciation and amortisation expense	48.04	48.03	39.85	144.12	120.00	207.88	
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1468.38	1148.56	1148.45	4389.60	2407.12	328.96	
Total expenses	1,616.20	1,306.91	2,288.06	4,919.31	5,238.48	7,296.08	
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	156.33	165.87	227.87	521.63	633.81	982.84	
4 Other income	0.56	15.48	15.60	20.84	24.32	21.95	
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	156.89	181.35	243.47	542.47	658.13	1004.79	
6 Finance costs	62.49	57.38	75.42	196.90	270.45	351.98	
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	94.40	123.97	168.05	345.57	387.68	652.81	
8 Exceptional items	0.00	0.00	0.00	0.00	0.00	-	
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	94.40	123.97	168.05	345.57	387.68	652.81	
10 Tax expense - Provision for taxation	31.00	40.00	100.00	110.80	100.00	235.75	
11 Net Profit / (Loss) from ordinary activities after tax (9 + 10)	63.40	83.97	68.05	234.77	287.68	417.06	
12 Extraordinary items	0.00	0.00	0.00	0.00	0.00	-	

For, Navkar Builders Ltd.

Shailesh Shah
Director



NAVKAR

BUILDERS LIMITED

13	Net Profit / (Loss) for the period (11 + 12)	63.40	83.97	68.05	234.77	287.68	417.06
14	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00	-
15	Minority interest *	0.00	0.00	0.00	0.00	0.00	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	63.40	83.97	68.05	234.77	287.68	417.06
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	1745.33	1745.33	1745.33	1745.33	1745.33	1,745.33
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	0.00
19.i	Earnings per share (before extraordinary items)						
	(of Rs.10/- each) (not annualised):						
	(a) Basic	0.29	0.48	0.39	1.35	1.65	2.39
	(b) Diluted	0.29	0.48	0.39	1.35	1.65	2.39
19.ii	Earnings per share (after extraordinary items)						
	(of Rs. 10/- each) (not annualised):						
	(a) Basic	0.29	0.48	0.39	1.35	1.65	2.39
	(b) Diluted	0.29	0.48	0.39	1.35	1.65	2.39

- Notes: 1. The above results were reviewed by Audit Committee and taken on record by the Board of Directors at its meeting held on 12th February 2016
2. The Company has only single Reportable Business Segment in terms of requirements of Accounting Standard 17.
3. During the quarter ended 31st December, 2015, No Complaints were received and attended.
4. Previous quarter's figures have been re-grouped / re-arranged wherever necessary.

Place : Ahmedabad
Date : 12/02/2016



By Order of the Board of Directors
For Navkar Builders Limited

Shaileshbhai Manubhai Shah

(Director)

Din no. 02231177

PART II						
Quarter Ended 31/12/2015						
Particulars	3 months ended (31/12/2015)	3 months ended (30/09/2015)	3 months ended (31/12/2014)	9 months ended (31/12/2015)	9 months ended (31/12/2014)	Year to date figures for current period ended (31/03/2015)
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	10482600	10482600	10482600	10482600	10482600	10482600
- Percentage of shareholding	60.06%	60.06%	60.06%	60.06%	60.06%	60.06%
2 Promoters and Promoter Group Shareholding **						
a) Pledged/Encumbered						
- Number of shares	0.00	0.00	0.00	0.00	0.00	0.00
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
- Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
b) Non-encumbered						
- Number of shares	6970700	6970700	6970700	6970700	6970700	6970700
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	39.94%	39.94%	39.94%	39.94%	39.94%	39.94%

Particulars	3 months ended 31/12/2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	0
Disposed of during the quarter	0
Remaining unresolved at the end of the quarter	0

For, Navkar Builders Ltd.

Shailesh Salil
Director

NAVKAR BUILDERS LTD



2. Annexure-IX of Clause 41

Standalone Statement of Assets and Liabilities		STANDALONE	
		As at Quarter year end 31.12.2015 (Unaudited)	As at Previous year end 31.3.2015 (Audited)
Particulars			
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1745	1745
	(b) Reserves and surplus	1640	1405
	(c) Money received against share warrants		
	Sub-total - Shareholders' funds	3,385	3150
2	Share application money pending allotment		0
3	Minority interest *		
4	Non-current liabilities		
	(a) Long-term borrowings	284	512
	(b) Deferred tax liabilities (net)	360	360
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	644	872
5	Current liabilities		
	(a) Short-term borrowings	1313	1167
	(b) Trade payables	73	139
	(c) Other current liabilities	1638	1400
	(d) Short-term provisions	110	210
	Sub-total - Current liabilities	3,134	2916
	TOTAL - EQUITY AND LIABILITIES	7,163	6,938
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	2988	3131
	(i) Capital work-in-progress	93	93
	© Non-current investments	5	5
	(d) Deferred tax assets (net)	0	0
	(e) Long-term loans and advances	45	51
	(f) Other non-current assets	-	-
	Sub-total - Non-current assets	3,131	3,280
2	Current assets		
	(a) Current investments	0	0
	(b) Inventories	1141	1211
	(c) Trade receivables	1613	1129
	(d) Cash and cash equivalents	359	205
	(e) Short-term loans and advances	919	1113
	(f) Other current assets	-	-
	Sub-total - Current assets	4,032	3,658
	TOTAL - ASSETS	7,163	6,938

* Applicable in the case of consolidated statement of assets and liabilities.

For, Navkar Builders Ltd.

Shailesh Shah
Director



To,
The Board of Directors
Navkar Builders Limited

REVIEW REPORT FOR THE QUARTER ENDED ON 31ST DECEMBER, 2015

Ref: Navkar Builders Limited - 531494

We have reviewed the accompanying statement of unaudited financial results of **Navkar Builders Limited** for the period ended on 31st December, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors / Committee of the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagement to Review Financial Statement issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in accounting standards 25 interim financial reporting, specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement".

For J. B. Shah & Co.
Chartered Accountants



J. B. Shah
Jasmin B Shah
Proprietor
M. No. 46238
F.R.No. 121333W

Date: 12.02.2016
Place: Ahmedabad