

To,
The General Manager-Listing
Corporate Relationship Department
The BSE Limited, Ground Floor,
P.J. Towers, Dalal Street, Mumbai

Ref.: Script Code: 531494

Dear Sir,

Sub.: Outcome of Board Meeting

With reference to above subject and in compliance with the Listing Agreement, we hereby submit the outcome of the Meeting of Board of Director held on today i.e. 14th November, 2016 at 2.30 pm and concluded at 5:40 p.m.:-

- 1) Approval of Unaudited Financial Results Quarter ended on 31st December, 2016.
- 2) Acceptance of Resignation of Mr. Rashmikant Mankodi from the post of company secretary of the company.
- 3) Appointment of Mr. Dakshesh Shah as a Compliance officer of the company.

You are requested to kindly take the same on record.

Thanking You

Yours faithfully,

For Navkar Builders Limited

Shailesh

Shailesh Shah
Director
DIN: 02231177



| PART I | | | | | | | |
|---|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--|-----------|
| Statement of Standalone Unaudited Results for the Quarter Ended 31/12/2016 | | | | | | | (in lacs) |
| Particulars | 3 Months Ended (31-12-2016) | 3 Months Ended (30-09-2016) | 3 Months Ended (31-12-2015) | 9 months ended (31/12/2016) | 9 months ended (31/12/2015) | Year to date figures for current period ended (31/03/2016) | |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | |
| 1 Income from operations | | | | | | | |
| (a) Net sales/income from operations (Net of excise duty) | 33.87 | 365.82 | 1771.97 | 834.88 | 5440.94 | 6,465.98 | |
| (b) Other operating income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Total income from operations (net) | 33.87 | 365.82 | 1,771.97 | 834.88 | 5,440.94 | 6,465.98 | |
| 2 Expenses | | | | | | | |
| (a) Cost of materials consumed | 396.85 | 104.51 | -29.35 | 487.07 | 140.75 | 5,060.67 | |
| (b) Purchase of stock-in-trade | | | | | | | |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | -360.59 | 0.17 | 83.67 | -80.66 | 60.48 | | |
| (d) Employee benefits expense | 22.86 | 20.50 | 56.35 | 71.52 | 184.36 | 231.24 | |
| (e) Depreciation and amortisation expense | 21.76 | 21.76 | 48.06 | 65.29 | 144.12 | 191.16 | |
| (f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 1.72 | 138.55 | 1474.80 | 85.95 | 4389.60 | 399.40 | |
| Total expenses | 82.60 | 285.49 | 1,633.53 | 629.12 | 4,919.31 | 5,882.47 | |
| 3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) | (48.73) | 80.33 | 138.44 | 205.76 | 521.63 | 583.51 | |
| 4 Other income | 104.90 | 2.68 | 5.03 | 17.00 | 20.84 | 21.32 | |
| 5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4) | 56.17 | 83.01 | 143.47 | 222.76 | 542.47 | 604.83 | |
| 6 Finance costs | 48.55 | 57.35 | 62.50 | 153.64 | 196.90 | 259.38 | |
| 7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6) | 7.62 | 25.66 | 80.97 | 69.12 | 345.57 | 345.45 | |
| 8 Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| 9 Profit / (Loss) from ordinary activities before tax (7 + 8) | 7.62 | 25.66 | 80.97 | 69.12 | 345.57 | 345.45 | |
| 10 Tax expense - Provision for taxation | 2.30 | 8.95 | 30.80 | 21.25 | 110.80 | 118.50 | |
| 11 Net Profit / (Loss) from ordinary activities after tax (9 + 10) | 5.32 | 0.00 | 50.17 | 47.87 | 234.77 | 226.95 | |
| 12 Extraordinary items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| 13 Net Profit / (Loss) for the period (11 + 12) | 5.32 | 16.71 | 50.17 | 47.87 | 234.77 | 226.95 | |
| 14 Share of profit / (loss) of associates* | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| 15 Minority interest * | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| 16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) * | 5.32 | 16.71 | 50.17 | 47.87 | 287.68 | 226.95 | |
| 17 Paid-up equity share capital (Face Value of the Share shall be indicated) | 1745.33 | 1745.33 | 1745.33 | 1745.33 | 1745.33 | 1,745.33 | |
| 18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| 19.i Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised): | | | | | | | |
| (a) Basic | 0.03 | 0.10 | 0.29 | 0.27 | 1.65 | 1.30 | |
| (b) Diluted | 0.03 | 0.10 | 0.29 | 0.27 | 1.65 | 1.30 | |
| 19.ii Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised): | | | | | | | |
| (a) Basic | 0.03 | 0.10 | 0.29 | 0.27 | 1.65 | 1.30 | |
| (b) Diluted | 0.03 | 0.10 | 0.29 | 0.27 | 1.65 | 1.30 | |

- Notes: 1. The above results were reviewed by Audit Committee and taken on record by the Board of Directors at its meeting held on 14th February 2017
2. The Company has only single Reportable Business Segment in terms of requirements of Accounting Standard 17.
3. During the quarter ended 31st December, 2016, No Complaints were received and attended.
4. Previous quarter's figures have been re-grouped / re-arranged wherever necessary.

Place : Ahmedabad
Date : 14/02/2017

By Order of the Board of Directors
For Navkar Builders Limited

Shailesh
Director
Shailesh Shah
DIN:02231177



| PART II | | | | | | |
|--|---|-----------------------------|-----------------------------|-----------------------------|-----------------------------|--|
| Quarter Ended 31/12/2016 | | | | | | |
| Particulars | 3 months ended (31/12/2016) | 3 months ended (30/09/2016) | 3 months ended (31/12/2015) | 9 months ended (31/12/2016) | 9 months ended (31/12/2015) | Year to date figures for current period ended (31/03/2016) |
| A | PARTICULARS OF SHAREHOLDING | | | | | |
| 1 | Public shareholding | | | | | |
| - Number of shares | 10482600 | 10482600 | 10482600 | 10482600 | 10482600 | 10482600 |
| - Percentage of shareholding | 60.06% | 60.06% | 60.06% | 60.06% | 60.06% | 60.06% |
| 2 | Promoters and Promoter Group Shareholding ** | | | | | |
| a) Pledged/Encumbered | | | | | | |
| - Number of shares | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| - Percentage of shares (as a % of the total share capital of the company) | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| b) Non-encumbered | | | | | | |
| - Number of shares | 6970700 | 6970700 | 6970700 | 6970700 | 6970700 | 6970700 |
| - Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| - Percentage of shares (as a % of the total share capital of the company) | 39.94% | 39.94% | 39.94% | 39.94% | 39.94% | 39.94% |

| Particulars | 3 months ended 31/12/2016 |
|--|---------------------------|
| B | |
| INVESTOR COMPLAINTS | |
| Pending at the beginning of the quarter | 0 |
| Received during the quarter | 0 |
| Disposed of during the quarter | 0 |
| Remaining unresolved at the end of the quarter | 0 |

Place : Ahmedabad
Date : 14/02/2017

By Order of the Board of Directors
For Navkar Builders Limited

Shailesh Shah
Director
Shailesh Shah
DIN:02231177



NAVKAR BUILDERS LTD

2. Annexure-IX of Clause 41

| Standalone Statement of Assets and Liabilities | | STANDALONE | |
|--|--|---|---|
| | | As at Quarter year end 31.12.2016 (Unaudited) | As at Previous year end 31.3.2015 (Audited) |
| Particulars | | | |
| A | EQUITY AND LIABILITIES | | |
| 1 | Shareholders' funds | | |
| | (a) Share capital | 1745 | 1745 |
| | (b) Reserves and surplus | 1574 | 1527 |
| | (c) Money received against share warrants | | |
| | Sub-total - Shareholders' funds | 3,319 | 3272 |
| 2 | Share application money pending allotment | | 0 |
| 3 | Minority interest * | | |
| 4 | Non-current liabilities | | |
| | (a) Long-term borrowings | 155 | 98 |
| | (b) Deferred tax liabilities (net) | 237 | 312 |
| | (c) Other long-term liabilities | 0 | 0 |
| | (d) Long-term provisions | 0 | 0 |
| | Sub-total - Non-current liabilities | 392 | 410 |
| 5 | Current liabilities | | |
| | (a) Short-term borrowings | 1409 | 1316 |
| | (b) Trade payables | 73 | 23 |
| | (c) Other current liabilities | 1165 | 1558 |
| | (d) Short-term provisions | 18 | 116 |
| | Sub-total - Current liabilities | 2,665 | 3013 |
| | TOTAL - EQUITY AND LIABILITIES | 6,376 | 6,695 |
| B | ASSETS | | |
| 1 | Non-current assets | | |
| | (a) Fixed assets | 2394 | 2620 |
| | (i) Capital work-in-progress | 209 | 209 |
| | (ii) Non-current investments | 5 | 5 |
| | (d) Deferred tax assets (net) | 0 | 0 |
| | (e) Long-term loans and advances | 91 | 91 |
| | (f) Other non-current assets | 0 | 0 |
| | Sub-total - Non-current assets | 2,699 | 2,925 |
| 2 | Current assets | | |
| | (a) Current investments | 0 | 0 |
| | (b) Inventories | 603 | 465 |
| | (c) Trade receivables | 1876 | 2344 |
| | (d) Cash and cash equivalents | 222 | 183 |
| | (e) Short-term loans and advances | 976 | 778 |
| | (f) Other current assets | 0 | - |
| | Sub-total - Current assets | 3,677 | 3,770 |
| | TOTAL - ASSETS | 6,376 | 6,695 |

* Applicable in the case of consolidated statement of assets and liabilities.

NAVKAR BUILDERS LIMITED

Shailesh Solal
Authorized Signatory/Director