



**S.V.AGRAWAL & CO.**  
Chartered Accountants

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 as amended.**

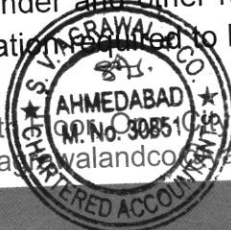
Review report to,  
The Board of Directors of,  
Navkar Builders Limited.

We have reviewed the accompanying statement of standalone unaudited financial results of Navkar Builders Limited ('the Company') for the quarter ended June 30, 2020 (the "Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIRJCFD/CMD1/44/2019 dated March 29, 2019 ('the circular').

The preparation of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform, the statement is responsibilities of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information" Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the



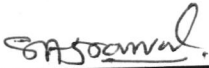
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, and amendments thereon, including the manner in which it is to be disclosed, or that it contains any material misstatement. During the course of our review, we have observed as under:

1. The Borrowing cost incurred Rs.38,43,537/- (Bank C.C. A/c) and Bank Guarantee issuance charges of Rs.42,190/- paid for IGL (Intra Group lending), same is provided in Books on accrual basis and shown in Balance sheet as deferred expenses

Thanking You,

Yours Faithfully,

For, S.V.Agrawal & Co.,  
Chartered Accountants,  
Firm Reg. No.100164W



CA S.V.Agrawal  
Proprietor  
Mem. No.030851



Place: Ahmedabad  
Date : 14/09/2020

UDIN : 20030851AAAER6974

Statement of Standalone Unaudited Financial Results for the Quarter Ended 30.06.2020

SR NO	PARTICULARS	Standalone (Rs. Lakhs)			
		Quarter Ended			Year Ended
		30-06-2020 (Unaudited)	31-03-2020 (Audited)	30-06-2019 (Unaudited)	31-03-2020 (Audited)
1	Income				
	Revenue from operations	214.18	215.03	1,267.73	4,445.60
	Other income	3.73	93.29	34.38	138.60
	Total income	217.91	308.32	1,302.11	4,584.20
2	Expenses				
(a)	Cost of materials consumed	-	-	-	-
(b)	Purchases of stock-in-trade	-	1,468.19	1,415.04	4,669.72
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	162.97	(1,077.14)	(213.71)	(554.75)
(d)	Employee benefit expense	3.86	8.61	8.62	43.90
(e)	Finance costs	40.77	49.61	35.66	179.92
(f)	Depreciation, depletion and amortisation expense	-	15.75	21.75	91.00
(f)	Other Expenses	2.41	8.48	6.78	59.20
	Total expenses	210.01	473.50	1,274.14	4,488.99
3	Total profit before exceptional items and tax	7.90	(165.18)	27.97	95.21
4	Exceptional items	-	0.28	-	0.28
5	Total profit before tax	7.90	(165.46)	27.97	94.93
7	Tax expense				
8	Current tax	-	18.27	7.00	55.30
9	Deferred tax	-	0.64	-	0.64
10	Total tax expenses	-	18.91	7.00	55.94
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	-	-	-	-
14	Net Profit Loss for the period from continuing operations	7.90	(184.37)	20.97	38.99
15	Profit (loss) from discontinued operations before tax	-	-	-	-
16	Tax expense of discontinued operations	-	-	-	-
17	Net profit (loss) from discontinued operation after tax	-	-	-	-
18	method	-	-	-	-
19	Total profit (loss) for period	7.90	(184.37)	20.97	38.99
20	Other comprehensive income net of taxes	-	-	-	-
21	Total Comprehensive Income for the period	7.90	(184.37)	20.97	38.99
22	Total profit or loss, attributable to	7.90	(184.37)	20.97	38.99
	Profit or loss, attributable to owners of parent				
	Total profit or loss, attributable to non-controlling interests				
23	Total Comprehensive income for the period attributable to				
	Comprehensive income for the period attributable to owners of parent				
	Total comprehensive income for the period attributable to owners of parent non-controlling interests				
24	Details of equity share capital				
	Paid-up equity share capital	1,988.38	1,988.38	1,988.38	1,988.38
	Face value of equity share capital	10.00	10.00	10.00	10.00
25	Details of debt securities				
	Paid-up debt capital				

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	Face value of debt securities	-	-	-	-
26	Earnings per share	0.04	(0.93)	0.11	0.20
i	Earnings per equity share for continuing operations				
	Basic earnings (loss) per share from continuing operations	0.04	-0.93	0.11	0.20
	Diluted earnings (loss) per share from continuing operations	0.04	-0.93	0.11	0.20
ii	Earnings per equity share for discontinued operations	-	-	-	-
	Basic earnings (loss) per share from discontinued operations	-	-	-	-
	Diluted earnings (loss) per share from discontinued operations	-	-	-	-
ii	Earnings per equity share	-	-	-	-
	Basic earnings (loss) per share from continuing and discontinued operations	-	-	-	-
	Diluted earnings (loss) per share from continuing and discontinued operations	-	-	-	-
27	Disclosure of notes on financial results				

**NOTES:**

1. The above Unaudited Standalone Financial of the company for the quarter ended June 30, 2020 have been reviewed by the Audit Committee and there after approved by the Board of Directors of the Company at their Meeting held on 14th September, 2020. The statutory auditors have carried out a limited review of the results for the quarter ended June 30, 2020.
2. The Unaudited Standalone Financial Results of the Company for the quarter ended on June 30, 2020 have been prepared and accordance with the Indian Accounting Standards ("IND AS") as prescribed under section 133 of the companies Act, 2013 and read with the relevant rules issued thereunder and other accounting principle generally excepted in India.
3. The Company has not calculated the deffered tax liability as the company has not provided depreciation for the Quarter.
4. The figures for the previous period/year have been regrouped /reclassified, wherever necessary.
5. The Disclosure is as per Regulation 33 of SEBI (Listing Obligations & Discloser Requirements) Regulations, 2015.
6. The Company is operating in single segment, so above results are for single segment only.
7. The COVID-19 pandemic has disrupted business due to lockdown and other emergency measures imposed by the Government. The operations of the Company were impacted, due to shutdown of plants and offices following nationwide lockdown. The Company has evaluated the impact of this pandemic on its business operation, liquidity, assets and financial position and based on management's review of current indicator and economic conditions. However, the impact assessment of COVID-19 is a continuous process given the uncertainties associated with its nature and duration and accordingly the impact may be different from the estimated as at the date of approval of these financial results.

Date: 14.09.2020

Place: Ahmedabad

For and on behalf of the Board of Directors

*Harsh Shah*  
 Harsh Shah  
 Reg. No. 4-17761  
 Managing Director  
 DIN - 01662085