



NAVKAAR

BUILDERS LIMITED

Annexure-1

Name : Navkar Builders Ltd.

(Rs. in Lakhs)

PART I					
Statement of Standalone Audited Results for the Quarter Ended 31/03/2015					
Particulars	(31/03/2015)	(31/12/2014)	(31/03/2014)	(31/03/2015)	(31/03/2014)
	3 Months Ended	3 Months Ended	3 Months Ended	Yearly Current Period ended	Yearly Previous Year ended
	Refer Note 5 (Audited)	(Unaudited)	Refer Note 5 (Audited)	(Audited)	(Audited)
(Refer Notes Below)					
1 Income from operations					
(a) Net sales/income from operations (Net of excise duty)	2,406.84	2515.93	3,470.33	8,279.13	5,841.69
(b) Other operating income		-	-	-	-
Total income from operations (net)	2,406.84	2515.93	3,470.33	8,279.13	5,841.69
2 Expenses					
(a) Cost of materials consumed/Traded	2,062.07	1194.18	2,762.50	6,866.69	4,492.62
(b) Purchase of stock-in-trade					
© Changes in inventories of finished goods, work-in-progress and stock-in-trade	-258.73	-158.18	-143.71	-414.06	-107.48
(d) Employee benefits expense	78.33	63.76	156.47	306.61	284.59
(e) Depreciation and amortisation expense	87.88	39.85	22.14	207.88	157.14
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	85.03	1148.45	274.00	328.96	197.53
Total expenses	2,057.60	2288.06	3,071.40	7,296.08	5,024.39
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	349.24	227.87	398.93	983.05	817.30
4 Other income	2.00	15.60	20.25	23.30	30.40
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	348.22	243.47	419.18	1,006.35	847.70
6 Finance costs	81.53	75.42	106.60	351.98	374.32
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	266.69	168.05	312.59	654.37	473.38
8 Exceptional items	-	-	32.16	-	32.16
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	266.69	168.05	344.75	654.37	505.54
10 Tax expense - Provision for taxation	130.63	100.00	154.45	230.63	154.45
11 Net Profit / (Loss) from ordinary activities after tax (9 + 10)	130.94	68.05	190.30	423.74	351.09
12 Extraordinary items	-	-	-	-	-
13 Net Profit / (Loss) for the period (11 + 12)	130.94	68.05	190.30	423.74	351.09
14 Share of profit / (loss) of associates*					
15 Minority interest *					



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16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	130.94	68.05	190.30	423.74	351.09
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	1,745.33	1745.33	1,309.00	1,745.33	1,745.33
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	1,404.84	1,191.36
19.i	Earnings per share (before extraordinary items)					
	(of Rs.10/- each) (not annualised):					
	(a) Basic	0.75	0.39	1.45	2.43	2.68
	(b) Diluted	0.75	0.39	1.45	2.43	2.68
19.i	Earnings per share (after extraordinary items)					
	(of Rs. 10/- each) (not annualised):					
	(a) Basic	0.75	0.39	1.45	2.43	2.68
	(b) Diluted	0.75	0.39	1.45	2.43	2.68
See accompanying note to the financial results						

* Applicable in the case of consolidated results.

- Notes: 1. The above results were reviewed by Audit Committee and taken on record by the Board of Directors at its meeting held on 23th May, 2015
2. The Company has only single Reportable Business Segment in terms of requirements of Accounting Standard 17.
3. The Board of Directors have recommended Dividend @ 10% i.e. Re. 1/- per share for the year under review subject to approval of the shareholders in the ensuing Annual General Meeting
4. During the quarter ended 31st March, 2015 no complaint was received.
5. Previous quarter's figures have been re-grouped / re-arranged wherever necessary.
6. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

Place : Ahmedabad
Date : 23/05/2015

By Order of the Board of Directors

For Navkar Builders Limited



Shailesh Shah
DIN - 02231177

PART II

Audited Results for the Quarter Ended 31/03/2015

Particulars		(31/03/2015)	(31/12/2014)
		(Audited)	(Unaudited)
A	PARTICULARS OF SHAREHOLDING		
1	Public shareholding		
	- Number of shares	10482600	10482600
	- Percentage of shareholding	60.06%	60.06%
2	Promoters and Promoter Group Shareholding **		
	a) Pledged/Encumbered		
	- Number of shares	0.00	0.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%
	- Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%
	b) Non-encumbered		
	- Number of shares	6970700	6970700
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	39.94%	39.94%

Particulars	3 months ended (31/03/2015)
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	0
Disposed of during the quarter	0
Remaining unresolved at the end of the quarter	0

For, Navkar Builders Ltd.

Shailendra Shah
Director

NAV KAR BUILDERS LIMITED



STATEMENT OF ASSETS AND LIABILITIES		As at	As at
		31.3-2015	31.3.2014
		(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
1	SHAREHOLDERS FUNDS		
	(a) Share Capital	1745	1745
	(b) Reserves and surplus	1405	1191
	(c) Money received against share warrant		
	SHAREHOLDERS FUNDS	3150	2937
2	SHARE APPLICATION MONEY PENDING ALLOTMENT	0	0
3	NON - CURRENT LIABILITIES		
	(a) Long-term borrowing	512	802
	(b) Deferred tax liabilities (net)	360	329
	(c) Other long-term liabilities	0	856
	(d) long-term provisions	0	0
	NON - CURENT LIABILITIES	872	1987
4	CURRENT LIABILITIES		
	(a) Short-term borrowing	1167	1024
	(b) Trade payables	139	120
	(c) Other current liabilities	1400	1563
	(d) Short- term provision	210	86
	CURRENT LIABILITIES	2916	2793
	TOTAL EQUITY AND LIABILITIES	6938	7716
B	ASSETS		
1	NON - CURRENT ASSETS		
	(a) Fixed assets	3131	3614
	(i) Capital work in progress	93	66
	(b) Non- current investments	5	5
	(c) Deferred tax assets (net)	0	0
	(d) long-term loans and advances	51	67
	(e) Other non-current assets	0	0
	NON - CURRENT ASSETS	3280	3751
2	CURRENT ASSETS		
	(a) Currents investments	0	0
	(b) Inventories	1211	835
	(c) Trade receivables	1129	1095
	(d) Cash and cash equivalents	205	254
	(e) Short-term loans and advances	1113	1781
	(f) Other current assets	0	0
	CURRENT ASSETS	3658	3965
	TOTAL ASSETS	6938	7716

For, Navkar Builders Ltd.

Shailesh Shah
Director



To,
The Board of Directors
Navkar Builders Limited

REVIEW REPORT FOR THE QUARTER ENDED ON 31st MARCH, 2015

Ref: Navkar Builders Limited - 531494

We have reviewed the accompanying statement of audited financial results of **Navkar Builders Limited** for the period ended on **31st March, 2015** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors / Committee of the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagement to Review Financial Statement issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of audited financial results prepared in accordance with applicable accounting standards and other recognized practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement".

**For J. B. Shah & Co.
Chartered Accountants**



Jasmin B Shah
**Jasmin B Shah
Proprietor
M. No. 46238
F.R.No. 121333W**

**Date: 23rd May, 2015
Place: Ahmedabad**