

13<sup>th</sup> November, 2014

To,  
The General Manager-Listing  
Corporate Relationship Department  
The BSE Limited, Ground Floor,  
P.J. Towers, Dalal Street, Mumbai

**Ref.: Scrip Code: 531910**

Dear Sir,

**Sub.: Outcome of Board Meeting**

With reference to above subject and in compliance with the Listing Agreement, we hereby submit the outcome of the Board Meeting of the Members held on today i.e. 13<sup>th</sup> November, 2014 at 2:30 p.m.:-

1. Adoption and approval of Unaudited Financial Results for the quarter ended on 30<sup>th</sup> September, 2014.

You are requested to kindly take the same on record.

Thanking You

Yours faithfully,

For Navkar Builders Limited

  
  
Shailesh Shah  
Director  
DIN: 2231177

*Encl.: As Above.*

Statement of Standalone Unaudited Results for the Quarter Ended 30/09/2014							(in lacs)
PART I Particulars	3 Months Ended (30-09-2014)	3 Months Ended (30-06-2014)	3 Months Ended (30-09-2013)	6 months ended (30/09/2014)	6 months ended (30/09/2013)	Year to date figures for current period ended (31/03/2014) (Audited)	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
<b>1 Income from operations</b>							
(a) Net sales/income from operations	1826.26	1530.10	1166.43	3356.36	2696.53	5,841.69	
(Net of excise duty)							
(b) Other operating income	0.00		0.00	0.00	0.00	-	
<b>Total income from operations (net)</b>	1826.26	1530.10	1166.43	3356.36	2696.53	5,841.69	
<b>2 Expenses</b>							
(a) Cost of materials consumed	871.21	573.02	605.87	1444.23	1178.89	1,694.87	
(b) Purchase of stock-in-trade	0.00		0.00	0.00	0.00	2,367.79	
© Changes in inventories of finished goods, work-in-progress and stock-in-trade	-26.31	34.82	-60.46	8.51	-25.64	-272.33	
(d) Employee benefits expense	83.69	73.33	69.49	157.02	142.82	284.59	
(e) Depreciation and amortisation expense	40.09	40.06	45.00	80.15	85.06	157.14	
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	624.22	631.99	342.82	1256.21	974.81	792.34	
<b>Total expenses</b>	1592.90	1353.22	1002.72	2946.12	2355.94	5,024.39	
<b>3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	233.36	176.88	163.71	410.24	340.59	817.30	
4 Other income	4.91	3.81	33.46	8.72	37.27	30.40	
<b>5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	238.27	180.69	197.17	418.96	377.86	847.70	
6 Finance costs	100.40	94.63	62.95	195.03	157.58	374.32	
<b>7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	137.87	86.06	134.22	223.93	220.28	473.39	
8 Exceptional items	0.00		0.00	0.00	0.00	32.16	
<b>9 Profit / (Loss) from ordinary activities</b>	137.87	86.06	134.22	223.93	220.28	505.55	

For Navkar Builders Ltd  
*Shaulesh Shah*  
Director

	before tax												
	<b>(7 + 8)</b>												
10	Tax expense - Provision for taxation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	154.45
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	137.87	86.06	134.22	223.93	220.28	220.28	220.28	220.28	220.28	220.28	220.28	351.10
12	Extraordinary items	0.00		0.00		0.00		0.00		0.00			-
13	Net Profit / (Loss) for the period (11 + 12)	137.87	86.06	134.22	223.93	220.28	220.28	220.28	220.28	220.28	220.28	220.28	351.10
14	Share of profit / (loss) of associates*	0.00		0.00		0.00		0.00		0.00			-
15	Minority interest *	0.00		0.00		0.00		0.00		0.00			-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	137.87	86.06	134.22	223.93	220.28	220.28	220.28	220.28	220.28	220.28	220.28	351.10
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	1745.33	1745.33	1309.00	1745.33	1309.00	1309.00	1309.00	1309.00	1309.00	1309.00	1309.00	1,745.33
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
19.i	Earnings per share (before extraordinary items)												
	(of Rs.10/- each) (not annualised):												
	(a) Basic	0.08	0.05	0.10	0.13	0.10	0.13	0.17	0.17	0.17	0.17	0.17	0.20
	(b) Diluted	0.08	0.05	0.10	0.13	0.10	0.13	0.17	0.17	0.17	0.17	0.17	0.20
19.ii	Earnings per share (after extraordinary items)												
	(of Rs. 10/- each) (not annualised):												
	(a) Basic	0.08	0.07	0.10	0.13	0.10	0.13	0.17	0.17	0.17	0.17	0.17	0.27
	(b) Diluted	0.08	0.07	0.10	0.13	0.10	0.13	0.17	0.17	0.17	0.17	0.17	0.27

Notes: 1. The above results were reviewed by Audit Committee and taken on record by the Board of Directors at its meeting held on 13th November 2014

2. The Company has only single Reportable Business Segment in terms of requirements of Accounting Standard 17.

3. During the quarter ended 30th September, 2014, No Complaints were received and attended.

4. Previous quarter's figures have been re-grouped / re-arranged wherever necessary.

Place : Ahmedabad

Date : 13/11/2014

By Order of the Board of Directors  
For Navkar Builders Limited

*Shilpa Shah*





# NAV KAR™ BUILDERS LIMITED

*Shouvik Shah*  
For, Navkar Builders Ltd.  
Director

PART II						
Quarter Ended 30/09/2014						
Particulars	3 months ended (30/09/2014)	3 months ended (30/06/2014)	3 months ended (30/09/2013)	6 months ended (30/09/2014)	6 months ended (30/09/2013)	Year to date figures for current period ended (31/03/2014)
<b>PARTICULARS OF SHAREHOLDING</b>						
Public shareholding						
- Number of shares	10482600	10482600	6119300	10482600	6119300	10482600
- Percentage of shareholding	60.06%	60.06%	46.75%	60.06%	46.75%	60.06%
<b>Promoters and Promoter Group Shareholding **</b>						
a) Pledged/Encumbered						
- Number of shares	0.00	0.00	0.00	0.00	0.00	0.00
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
- Percentage of shares (as a % of the total share capital of the company)						
b) Non-encumbered						
- Number of shares	6970700	6970700	6970700	6970700	6970700	6970700
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)						
	39.94%	39.94%	53.25%	39.94%	53.25%	39.94%
<b>INVESTOR COMPLAINTS</b>						
Pending at the beginning of the quarter	0					
Received during the quarter	0					
Disposed of during the quarter	0					
Remaining unresolved at the end of the quarter	0					



# NAV KAR<sup>TM</sup>

## BUILDERS LIMITED

(In Lacs)

STATEMENT OF ASSETS AND LIABILITIES		STANDALONE	
		As at current half year end 30.09.2014 (Unaudited)	As at Previous year end 31.3.2014 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>SHAREHOLDERS FUNDS</b>		
	(a) Share Capital	1745	1745
	(b) Reserves and surplus	1415	1191
	<b>SHAREHOLDERS FUNDS</b>	<b>3160</b>	<b>2937</b>
<b>2</b>	<b>SHARE APPLICATION MONEY PENDING ALLOTMENT</b>		0
<b>3</b>	<b>NON - CUURENT LIABILITIES</b>		
	(a) Long-term borrowing	752	802
	(b) Deferred tax liabilities (net)	338	329
	(c) Other long-term liabilities	278	856
	(d) long-term provisions	0	
	<b>NON - CURENT LIABILITIES</b>	<b>1368</b>	<b>1987</b>
<b>4</b>	<b>CURRENT LIABILITIES</b>		
	(a) Short-term borrowing	1417	1024
	(b) Trade payables	600	120
	(c) Other current liabilities	1150	1563
	(d) Short-term provision	76	86
	<b>CURRENT LIABILITIES</b>	<b>3243</b>	<b>2793</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>7771</b>	<b>7716</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>NON - CURRENT ASSETS</b>		
	(a) Fixed assets	3347	3614
	(b) Non-current investments	101	66
	(c) Deferred tax assets (net)	0	5
	(d) long-term loans and advances	61	67
	(e) Other non-current assets	0	0
	<b>NON - CURRENT ASSETS</b>	<b>3509</b>	<b>3751</b>
<b>2</b>	<b>CURRENT ASSETS</b>		
	(a) Current investments	0	0
	(b) Inventories	726	835
	(c) Trade receivables	2086	1095
	(d) Cash and cash equivalents	23	254
	(e) Short-term loans and advances	1427	1781
	(f) Other current assets	0	0
	<b>CURRENT ASSETS</b>	<b>4262</b>	<b>3965</b>
	<b>TOTAL ASSETS</b>	<b>7771</b>	<b>7716</b>

For, Navkar Builders Ltd.  
*Shalish Shah*  
 Director

**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF NAVKAAR BUILDERS LIMITED IN THEIR BOARD MEETING HELD ON 13<sup>TH</sup> NOVEMBER, 2014 AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 407, SARITA COMPLEX, B/H HOTEL CLASSIC GOLD, C G ROAD, AHMEDABAD 380009**

**To Consider, approve, adopt and publish Unaudited Financial Results as per Clause 41 of the Listing Agreement for the quarter ended on 30<sup>th</sup> September 2014:**

The Chairman informed the Board about the requirement of provisions of section 179(3) of the Companies Act, 2013 read with rule 8(9) of Companies (Meetings of Board and its powers) Rules, 2014 for adoption of Quarterly Results and hence, he placed before the Board the draft of unaudited results for the quarter ended as on September 2014 for consideration, approval, adoption and publication as per Clause 41 of the Listing Agreement.

The Board discussed and passed the following resolution:

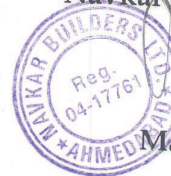
**"RESOLVED THAT** pursuant to section 179(3) of the Companies Act, 2013 read with rule 8(9) of Companies (Meetings of Board and its powers) Rules, 2014, the Unaudited Financial Results for the quarter ended on 30th September 2014 placed before this Meeting be and are hereby received, considered, approved and adopted."

**"RESOLVED THAT** the Unaudited Financial results for the quarter ended 2014 be submitted to respective Stock Exchanges as per clause 41 of the listing Agreement"

**"RESOLVED THAT** Mr. Dakshesh Shah, Managing Director of the Company be and is hereby authorised to do all acts, deed and things which are required for execution of aforesaid resolution."

**Date: 13/11/2014**  
**Place: Ahmedabad**

By order of the Board of Directors  
Navkar Builders Limited



**Dakshesh Shah**  
Managing Director  
DIN: 00561666