



S.V.AGRAWAL & CO.
Chartered Accountants

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 as amended.

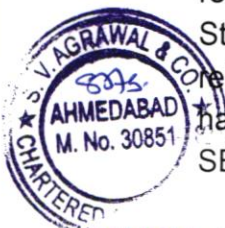
Review report to,
The Board of Directors of,
Navkar Builders Limited.

We have reviewed the accompanying statement of standalone unaudited financial results of Navkar Builders Limited ('the Company') for the quarter ended September 30, 2020 (the "Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIRJCFD/CMD1/44/2019 dated March 29, 2019 ('the circular').

The preparation of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform, the statement is responsibilities of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information" Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with



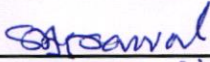
SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, and amendments thereon, including the manner in which it is to be disclosed, or that it contains any material misstatement. During the course of our review, we have observed as under:

1. In the Second Quarter ended on 30.09.2020 there are no purchases . The opening stock of Raw material, Finished Goods and Work-in-Progress as on 01/07/2020 have been lying as it is as on 30.09.2020
2. During the Second Quarter ended on 30.09.2020 a contract has been received from GUDC-Kapadwanj Drainage Work for which bill has been raised. The borrowing cost incurred Rs.39,32,622/- (Bank C.C. A/c) and Bank Guarantee issuance charges of Rs.19,39,252/- paid for IGL (Intra Group lending).

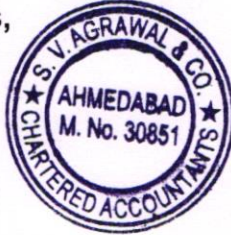
Thanking You,

Yours Faithfully,

For, S.V.Agrawal & Co.,
Chartered Accountants,
Firm Reg. No.100164W



CA S.V.Agrawal
Proprietor
Mem. No.030851



Place: Ahmedabad

Date :11/11/2020

UDIN : 20030851AAAIB3787



NAVKAAR BUILDERS LIMITED

NAVKAAR BUILDERS LIMITED CIN: L45200GJ1992PLC017761

304, Circle P, Near Prahlad Nagar, S G Highway, Ahmedabad - 380 051

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30-09-2020

SR NO	PARTICULARS	Standalone (in Lakhs)					
		Quarter Ended			Half Year		Year Ended
		30-09-2020 (Revised Unaudited)	30-06-2020 (Unaudited)	30-09-2019 (Unaudited)	30-09-2020 (Revised Unaudited)	30-09-2019 (Unaudited)	31-03-2020 (Audited)
		QUARTERLY	QUARTERLY	QUARTERLY	HALF YEARLY	HALF YEARLY	YEARLY
1	Income						
	Revenue from operations	80.18	214.18	2,695.52	294.36	3,963.25	4,445.60
	Other income	7.97	3.73	10.06	11.69	44.44	138.60
	Total income	88.15	217.91	2,705.58	306.05	4,007.69	4,584.20
2	Expenses						
(a)	Cost of materials consumed	-	-	-	-	-	-
(b)	Purchases of stock-in-trade	-	-	1,734.83	-	3,149.87	4,669.77
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-0.00	162.97	758.07	162.97	544.36	554.75
(d)	Employee benefit expense	5.72	3.86	4.28	9.58	12.90	43.90
(e)	Finance costs	62.00	40.77	45.52	102.77	81.18	179.92
(f)	Depreciation, depletion and amortisation expense	-	-	21.75	-	43.50	91.00
(f)	Other Expenses	15.75	2.41	37.01	18.17	43.79	59.20
	Total expenses	83.47	210.01	2,601.46	293.48	3,875.60	4,488.99
3	Total profit before exceptional items and tax	4.68	7.90	104.12	12.58	132.09	95.21
4	Exceptional items	-	-	-	-	-	0.28
5	Total profit before tax	4.68	7.90	104.12	12.58	132.09	94.93
7	Tax expense						
8	Current tax	-	-	27.07	-	34.07	55.30
9	Deferred tax	-	-	-	-	-	0.64
10	Total tax expenses	-	-	27.07	-	34.07	55.94
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	-	-	-	-	-	-
14	Net Profit Loss for the period from continuing operations	4.68	7.90	77.05	12.58	98.02	38.99
15	Profit (loss) from discontinued operations before tax	-	-	-	-	-	-
16	Tax expense of discontinued operations	-	-	-	-	-	-
17	Net profit (loss) from discontinued operation after tax	-	-	-	-	-	-
18	Share of profit (loss) of associates and joint ventures accounted for using equity method	-	-	-	-	-	-
19	Total profit (loss) for period	4.68	7.90	77.05	12.58	98.02	38.99
20	Other comprehensive income net of taxes	-	-	-	-	-	-
21	Total Comprehensive Income for the period	4.68	7.90	77.05	12.58	98.02	38.99
22	Total profit or loss, attributable to	4.68	7.90	77.05	12.58	98.02	38.99
	Profit or loss, attributable to owners of parent	-	-	-	-	-	-
	Total profit or loss, attributable to non-controlling interests	-	-	-	-	-	-
23	Total Comprehensive income for the period attributable to	-	-	-	-	-	-
	Comprehensive income for the period attributable to owners of parent	-	-	-	-	-	-
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	-	-	-	-	-	-
24	Details of equity share capital						
	Paid-up equity share capital	1,988.38	1,988.38	1,988.38	1,988.38	1,988.38	1,988.38
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00



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CIN : L45200GJ1992PLC017761 Tele Fax : (079) 40064095 / 40359943

E – Mail : navkarbuilders@yahoo.co.in Web : www.navkarbuilders.com



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25	Details of debt securities							
	Paid-up debt capital	-	-	-	-	-	-	-
	Face value of debt securities	-	-	-	-	-	-	-
26	Earnings per share							
i	Earnings per equity share for continuing operations	-	-	-	-	-	-	-
	Basic earnings (loss) per share from continuing operations	0.02	0.04	0.39	0.06	0.49	0.20	
	Diluted earnings (loss) per share from continuing operations	0.02	0.04	0.39	0.06	0.49	0.20	
ii	Earnings per equity share for discontinued operations	-	-	-	-	-	-	-
	Basic earnings (loss) per share from discontinued operations	-	-	-	-	-	-	-
	Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-	-	-
ii	Earnings per equity share	-	-	-	-	-	-	-
	Basic earnings (loss) per share from continuing and discontinued operations	-	-	-	-	-	-	-
	Diluted earnings (loss) per share from continuing and discontinued operations	-	-	-	-	-	-	-
27	Disclosure of notes on financial results							

NOTES:

1. The above Revised Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 11th November, 2020. The Statutory Auditors have carried out a limited review of the results for the Half Year & Quarter Ended September 30, 2020 and have expressed an unqualified audit opinion.
2. The figures for the previous period/year have been regrouped /reclassified , wherever necessary.
3. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
4. The Disclosure is as per Regulation 33 of SEBI (Listing Obligations & Discloser Requirements) Regulations, 2015.
5. The Company is operating in single segment, so above results are for single segment only.

Date: 11-11-2020
Place: Ahmedabad

For and on behalf of the Board of Directors
Navkar Builders Limited


Harsh Shah
Managing Director
No: 1764
MEDA

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Statement of Standalone Unaudited Financial Results for the Quarter and Half year Ended 30-09-2020

Statement Of Assets and Liability

(In Lacs)

Particulars	Standalone	
	As at 30th September 2020 Unaudited	As at 31st March 2020 Audited
A) Assets		
Non Current Assets		
Property Plant and Equipment	5,483.63	5,447.97
Capital Work In Progress	126.98	126.98
Other Intangible Assets		
Intangible assets under Development		
Financial Assets		
i) Investment	40.15	54.33
ii) Loan	77.06	76.46
iii) Other Financial Assets		
Deferred Tax Assets (net)		
Other non current Assets		
Total Non Current Assets	5,727.82	5,705.74
Current Assets		
Inventories/WIP		
Financial Assets	1,683.98	1,846.94
i) Trade Receivable	2,622.32	3,560.25
ii) Cash and Cash Equivalents	283.25	280.92
iii) Bank Balance other than (ii)above		
iv) Other Financial Assets		
Other Current Assets	421.77	3,341.13
Total Current Assets	5,011.32	9,029.24
Total Assets	10,739.14	14,734.98
B) Equity and Liabilities		
Equity Share Capital		
Other Equity	1,988.38	1,988.38
Total Equity	5,810.23	5,797.65
Non Current Liabilities	7,798.61	7,786.03
Financial Liabilities		
i) Borrowings	155.0	145.3
Deferred Tax Liabilities	201.6	201.6
Total Non Current Liabilities	356.59	346.84
Current Liabilities		
Financial Liabilities		
i) Borrowings		
ii) Trade Payables	1,298.7	1,098.82
iii) Other Financial Liabilities	1,151.8	4,119.45
Provisions		
Other Current Liabilities	55.30	55.30
Total Current Liabilities	78.12	1,328.55
Total Equity and Liabilities	2,583.94	6,602.12
	10,739.14	14,734.98

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Cash Flow Statement for the Half year Ended as on 30.09.2020

Particulars	For the period ended on 30.09.2020 (UnAudited)	For the period ended on 31.03.2020 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	12.58	94.94
Adjustments for:		
Asset Discarded / Loss on Sale of Assets	-	78.39
Impairment of Assets	-	-
Effect of Other Comprehensive Income	-	-
Depreciation	-	12.60
Finance Cost	102.77	179.92
Interest Income	(9.12)	(19.61)
	106.23	346.24
Operating Profit before Working Capital Changes		
Movements in Working Capital :		
Decrease / (Increase) in Inventories	162.97	(557.20)
Decrease / (Increase) in Sundry Debtors	937.93	2,710.41
Decrease / (Increase) in Loans and Advances	-	1,439.10
Decrease / (Increase) in Other Current Assets	2,919.36	-
(Decrease) / Increase in Trade Payables	(2,967.64)	(5,150.53)
(Decrease) / Increase in Short Term Provisions	-	(286.85)
(Decrease) / Increase in Other Current Liabilities	(1,250.44)	438.10
Cash (used in) / generated from operations	(91.59)	(1,060.74)
Direct Taxes Paid	0.00	55.30
Net cash (used in) / generated from operating activities (A)	(91.59)	(1,116.04)
B. CASH FLOW FROM INVESTING ACTIVITIES		
(Purchase) of Fixed Assets	(35.66)	(44.49)
Sale / Disposal of Fixed Assets	-	117.49
Assets Discarded / Loss on Sale of Assets	-	-
(Increase) / Decrease in Investments	14.18	(54.33)
Interest Received	9.12	19.61
Net cash (used in) / generated from investing activities (B)	(12.36)	38.29
C. CASH FLOW FROM FINANCING ACTIVITIES		
(Repayment) / Proceeds From Long Term Borrowings	9.76	(6.44)
(Repayment) / Proceeds From Short Term Borrowings	199.90	254.79
Repayment / (Proceeds) From Long Term Loans & Advances	(0.60)	(17.23)
Proceeds from Issue of Shares and Application money received	-	-
Interest Expense	(102.77)	(179.92)
Dividend & DDT	-	-
Net cash (used in) / generated from financing activities (C)	106.29	51.21



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D.NET INCREASE IN CASH AND CASH EQUIVALENTS (D)=(A+B+C)	2.33	(1,026.54)
Cash and cash equivalents at the beginning of the year	280.92	1,307.45
Cash and cash equivalents at the end of the year	283.25	280.92
Components of cash and cash equivalents		
Cash and cheques on hand	67.82	43.67
With Scheduled Banks		
- in Current Account	32.05	11.80
- in Term Deposit Accounts	183.38	225.45
	283.25	280.92
Notes		
1) The figures in brackets represent outflows.		
2) Previous periods' figures have been regrouped / reclassified , wherever necessary, to confirm to current year presentation.		

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NAV KAR BUILDERS LTD.
Reg. No.:
04 - 17761
AHMEDABAD.