

Statement of Standalone/Consolidated Audited Financial Results for the Quarter Ended 30.09.2019

SR NO	PARTICULARS	Standalone (Rs. Lakhs)					
		Quarter Ended			Half Year		Year Ended
		30-09-2019 (Unaudited)	30-06-2019 (Unaudited)	30-09-2018 (Unaudited)	30-09-2019 (Unaudited)	30-09-2018 (Unaudited)	31-03-2019 (Audited)
1	Income						
	Revenue from operations	2,695.52	1,267.73	3,613.84	3,963.25	4,085.36	15,482.19
	Other income	10.06	34.38	4.01	44.44	4.81	80.05
	Total income	2,705.58	1,302.11	3,617.85	4,007.69	4,090.17	15,562.24
2	Expenses						
(a)	Cost of materials consumed	-	-	-	-	-	-
(b)	Purchases of stock-in-trade	1,734.83	1,415.04	3,161.35	3,149.87	3,161.35	14,564.79
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	758.07	(213.71)	309.90	544.36	309.90	(228.68)
(d)	Employee benefit expense	4.28	8.62	15.70	12.90	17.67	35.87
(e)	Finance costs	45.52	35.66	7.17	81.18	74.99	159.59
(f)	Depreciation, depletion and amortisation expense	21.75	21.75	19.65	43.50	39.30	87.79
(f)	Other Expenses	37.01	6.78	33.29	43.79	419.68	156.70
	Total expenses	2,601.46	1,274.14	3,547.06	3,875.60	4,022.89	14,776.06
3	Total profit before exceptional items and tax	104.12	27.97	70.79	132.09	67.28	786.18
4	Exceptional items	-	-	-	-	-	-
5	Total profit before tax	104.12	27.97	70.79	132.09	67.28	786.18
7	Tax expense	-	-	-	-	-	-
8	Current tax	27.07	7.00	20.00	34.07	20.00	243.00
9	Deferred tax	-	-	-	-	(43.20)	(12.72)
10	Total tax expenses	27.07	7.00	20.00	34.07	(23.20)	230.28
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	-	-	-	-	-	-
14	Net Profit Loss for the period from continuing operations	77.05	20.97	50.79	98.02	90.48	555.90
15	Profit (loss) from discontinued operations before tax	-	-	-	-	-	-
16	Tax expense of discontinued operations	-	-	-	-	-	-
17	Net profit (loss) from discontinued operation after tax	-	-	-	-	-	-
18	Share of profit (loss) of associates and joint ventures accounted for using equity method	-	-	-	-	-	-
19	Total profit (loss) for period	77.05	20.97	50.79	98.02	90.48	555.90
20	Other comprehensive income net of taxes	-	-	-	-	-	-
21	Total Comprehensive Income for the period	77.05	20.97	50.79	98.02	90.48	555.90
22	Total profit or loss, attributable to	77.05	20.97	50.79	98.02	90.48	555.90
	Profit or loss, attributable to owners of parent	-	-	-	-	-	-
	Total profit or loss, attributable to non-controlling interests	-	-	-	-	-	-
23	Total Comprehensive income for the period attributable to	-	-	-	-	-	-
	Comprehensive income for the period attributable to owners of parent	-	-	-	-	-	-
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	-	-	-	-	-	-



NAVKAR BUILDERS LIMITED



24	Details of equity share capital						
	Paid-up equity share capital	1,988.38	1,988.38	1,988.38	1,988.38	1,988.38	1,988.38
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
25	Details of debt securities						
	Paid-up debt capital	-	-	-	-	-	-
	Face value of debt securities	-	-	-	-	-	-
26	Earnings per share	0.39	0.11	0.26	0.49	0.46	2.80
i	Earnings per equity share for continuing operations						
	Basic earnings (loss) per share from continuing operations	0.39	0.11	0.26	0.49	0.46	2.80
	Diluted earnings (loss) per share from continuing operations	0.39	0.11	0.26	0.49	0.46	2.80
ii	Earnings per equity share for discontinued operations	-	-	-	-	-	-
	Basic earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-	-
ii	Earnings per equity share	-	-	-	-	-	-
	Basic earnings (loss) per share from continuing and discontinued operations	-	-	-	-	-	-
	Diluted earnings (loss) per share from continuing and discontinued operations	-	-	-	-	-	-
27	Disclosure of notes on financial results						

NOTES:

1. The above Unaudited Standalone Financial of the company for the quarter ended September 30, 2019 have been reviewed by the Audit Committee and there after approved by the Board of Directors of the Company at their Meeting held on 14th November, 2019. The statutory auditors have carried out a limited review of the results for the quarter ended September 30, 2019.
2. The Unaudited Standalone Financial Results of the Company for the quarter ended on September 30, 2019 have been prepared and accordance with the Indian Accounting Standards ("IND AS") as prescribed under section 133 of the companies Act, 2013 and read with the relevant rules issued thereunder and other accounting principle generally excepted in India.
3. The Company has booked purchases and Expenses bills amounting to RS. 143.25 lacs pertaining to financial year 2018-19.
4. The company has not filed GST returns and TDS returns for the said quarter till date.
5. The Company has not calculated the deferred tax liability as the company has provided depreciation in proportion on the basis of the depreciation provided in the financial year 2018-19
6. The figures for the previous period/year have been regrouped /reclassified, wherever necessary.
7. The Disclosure is as per Regulation 33 of SEBI (Listing Obligations & Discloser Requirements) Regulations, 2015.
8. The Company is operating in single segment, so above results are for single segment only.
9. During the quarter ended September 30, 2019 NIL complaints was received and attended.

Date: 14.11.2019
Place: Ahmedabad

For and on behalf of the Board of Directors
Navkar Builders Limited
Mr. Nilesh Kumar Patel
04 - Director, DIN 08316887

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BUILDERS LIMITED





S.V.AGRAWAL & CO.
Chartered Accountants

Independent Auditor's Review Report on the Quarterly and Half yearly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 as amended.

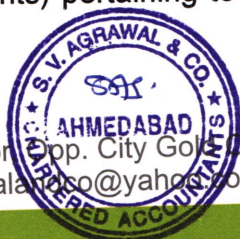
Review report to,
The Board of Directors of,
Navkar Builders Limited.

We have reviewed the accompanying statement of standalone unaudited financial results of Navkar Builders Limited (the Company) for the quarter ended September 30, 2019 and half year ended September 30, 2019 (the "Statement"). This statement is responsibilities of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information" Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, and amendments thereon, including the manner in which it is to be disclosed, or that it contains any material misstatement. During the course of our review, we have observed as under:

- The Company has booked Purchases and expenses amounting to Rs.143.25 Lakhs (as per books of accounts) pertaining to the F.Y.2018-19 in Quarter ending 30-09-2019.





S.V.AGRAWAL & CO.
Chartered Accountants

- The Company has not yet paid GST, TDS and other duties and taxes payable as on half year ending 30-09-2019 as reflected in the Financial Statements. GST returns and TDS returns for the Quarter ended 30-09-2019 are also not yet filed.

Thanking You,

Yours Faithfully,

For, S.V.Agrawal & Co.,
Chartered Accountants,
Firm Reg. No.100164W

CA S.V.Agrawal
Proprietor
Mem. No.030851



Place: Ahmedabad
Date : 13-11-2019

UDIN : 19030851AAAAY2034